

Central Valley Flood Protection Board Meeting

INFORMATIONAL BRIEFING

2017 Update to the 2012 Central Valley Flood Protection Plan
State Systemwide Investment Approach (SSIA) Range of Investments

BRIEFING SUMMARY

Background

The California Department of Water Resources (DWR) is preparing the 2017 Update to the 2012 Central Valley Flood Protection Plan and will have a public draft available in December 2016. The Update will include an investment strategy document which describes in detail the refined portfolio of management actions consistent with the SSIA, and several scenarios on how to finance investments over time.

Current Status

The Regional Planning effort, Basinwide Feasibility Studies, O&M Workgroup, Central Valley Conservation Strategy, and other post-2012 efforts have provided information to help refine the recommended portfolio of investments and the outcomes anticipated from those investments and actions. Investments have been grouped into two categories- Capital and Ongoing, and are further broken down into Systemwide, Urban, Rural, and Small Community areas of interest. At this time, the total range of refined investments expected to be recommended in the 2017 CVFPP update is 18 to 22 billion dollars over the next 30-years. This increase over the 14 to 17 billion dollar 2012 estimate reflects the relative performance of the 2017 refined SSIA Portfolio compared to the 2012 SSIA and the expected increased contribution the investments will provide to the CVFPP goals.

Of the many scenarios which will be outlined in the Investment Strategy, the 2017 update will include the recommendation which provides the full \$22B investments over 30-years through a phased approach and specific recommendations regarding both existing and potential new funding sources.